



MORNING MANTRA



Daily Derivatives & Market Report

OCT 19, 2023



Indian markets remained back foot on Thursday's session with the Sensex and the Nifty settling below their crucial 65,700 and 19,650 marks, respectively. Markets witnessed weak trade throughout the day, as investors were worried after risk of escalating conflict in the Middle East threatened to disrupt oil supplies from the region, with Iran calling for an oil embargo to be imposed on Israel. Besides, Wipro's underwhelming Q2FY24 report had a spillover effect on the IT industry, causing several IT stocks to decline. The broader indices, the BSE Mid cap index ended in red, while Small cap index concluded marginally in green.

Markets made gap down opening and remained lower following weak global market cues as US Treasury yields jumped to multiyear highs, with the 10-year Treasury yield breaking above 4.9% for the first time since 2007. Further, foreign fund outflows also dented sentiments. Provisional data from the National Stock Exchange (NSE) showed that foreign institutional investors (FII) sold shares worth Rs 1,831.84 crore on October 18. However, markets witnessed some recovery in afternoon session but failed to wipe out all losses, as sentiments were downbeat amid a private report stating that India's central bank has urged lenders to tighten controls on tiny personal loans following a surge in borrowing by low income consumers and may impose stricter measures to avert risks of a blowout in defaults.

Traders overlooked Union Minister of State for Food Processing Industries and Jal Shakti Prahlad Singh Patel's statement that India is one of the fastest-growing economies with many investment opportunities, especially in the food processing sector. The minister also noted that World Food India event is an effort towards projecting potential of the sector before global stakeholders. Indices reel under selling pressure till the end, as traders sold-off riskier shares.

On the global front, European markets were trading lower as a raft of dismal corporate earnings, including from packaged food giant Nestle, worsened an already risk-averse mood, driven by jitters around the Middle East war and uncertainty over interest rates. Asian markets ended mostly in red after the U.S. tightened restrictions on China's semiconductor industry, and troubled property developer Country Garden missed a \$15 million coupon repayment. Back home, the Directorate General of Goods and Services Tax Intelligence (DGGI) has detected tax evasion amounting to Rs 1.36 trillion in the current financial year, recovering Rs 14,108 crore. This figure includes 1,040 cases of bogus input tax credit, valued at Rs 14,000 crore. So far, 91 individuals involved in fraud have been apprehended.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65629.24	-247.79	-0.38
NIFTY	19624.70	-46.40	-0.24
MIDCAP	32210.38	-26.99	-0.08
SMLCAP	38490.14	27.51	0.07
BSEFMC	19006.47	20.77	0.11
AUTO	37698.68	197.38	0.53
POWER	4500.84	-19.60	-0.43
REALTY	4828.04	-18.65	-0.38
BSE IT	32033.36	-58.36	-0.18
BANKEX	49210.22	-153.37	-0.31
OIL GAS	18913.68	-90.31	-0.48
METAL	23321.49	-224.24	-0.95
INDIA VIX	10.90	-0.07	-0.64

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1317	1122	62
BSE	1852	1841	139

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5360	4833	11
NSE CASH	69068	71490	(3)
NSE F&O	41000421	48127569	(15)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.77	3.44	1.36
SENSEX	23.55	3.37	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	7250	6514	736
FII	10102	11196	(1093)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	3789.40	4181.57	(392)
Index Options	1896061.34	1867049.73	29012
Stock Futures	22667.98	22074.78	593
Stock Options	31160.42	31143.30	17

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.95	0.82
BANK NIFTY	0.76	0.72

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.52	106.55	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.371	7.353	0.24
USA	4.981	4.904	1.57

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1949.88	-0.91	-0.05
Silver	22.89	0.01	0.02
Crude-Oil	87.16	-1.16	-1.31
Brent-Crude	90.04	-1.45	-1.58

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.32	-0.05	-0.06
27 OCT-23 EUR-INR	87.89	-0.07	-0.08
27 OCT-23 GBP-INR	100.92	-0.56	-0.55
27 OCT-23 JPY- INR	55.69	-0.08	-0.14

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19625	19437	19531	19606	19700	19776
SENSEX	65629	65088	65359	65614	65885	66140
NIFTY FUTURES	19619	19462	19541	19605	19683	19748
BANK NIFTY	43755	43290	43522	43790	44023	44291
CNX IT	31540	31196	31368	31518	31690	31839
CNX MIDCAP	40333	39862	40097	40236	40472	40611
CNX SMALLCAP	13031	12870	12950	13003	13083	13135
INDIA VIX	10.90	9.56	10.23	10.72	11.39	11.88

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	SELL	SELL

SECURITIES BAN IN F&O TRADES FOR 20-10-2022

BALRAMCHIN, DELTACORP, GNFC, IBULHSGFIN, INDIACEM,
MANAPPURAM, MCX

TECHNICAL VIEWS



NIFTY

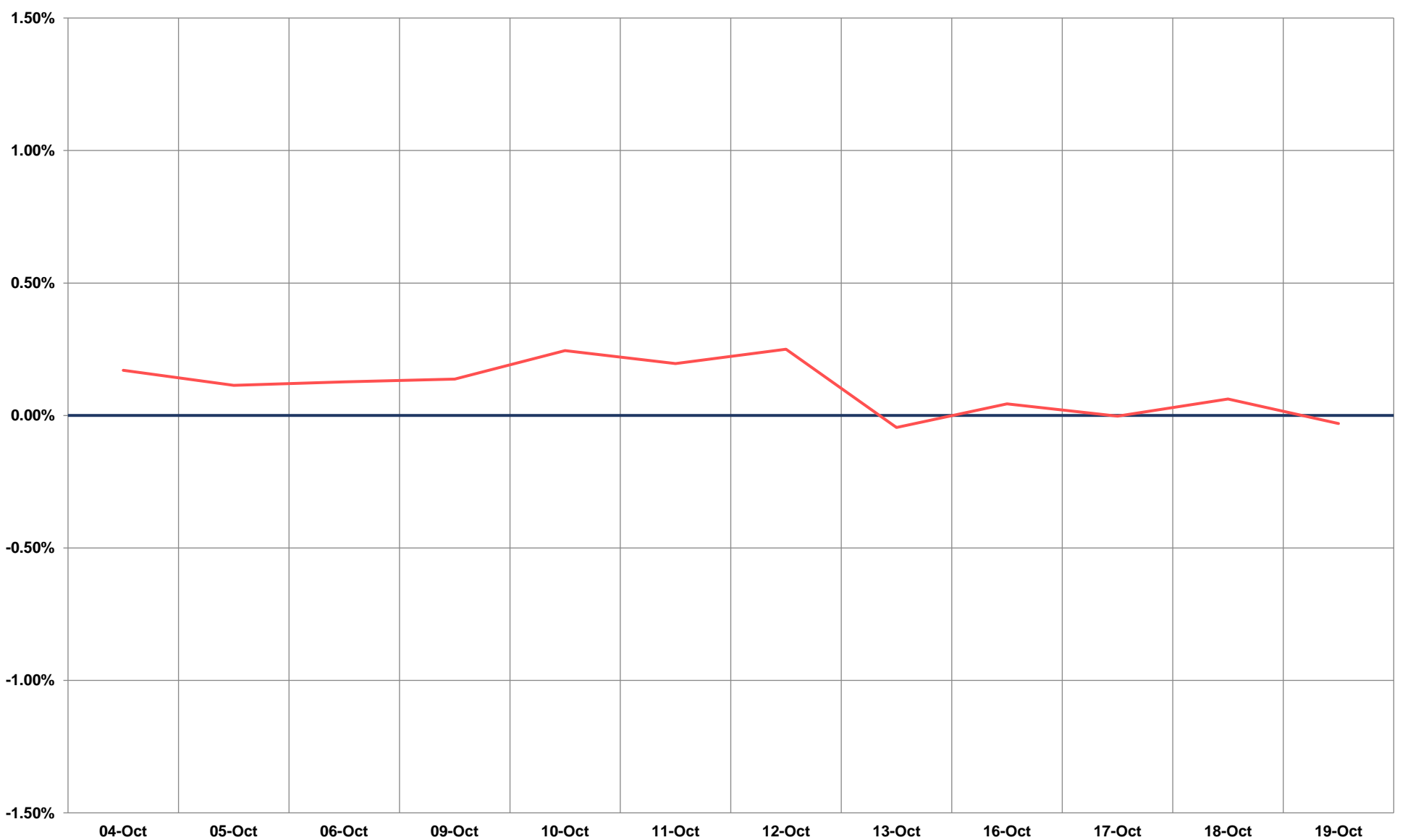
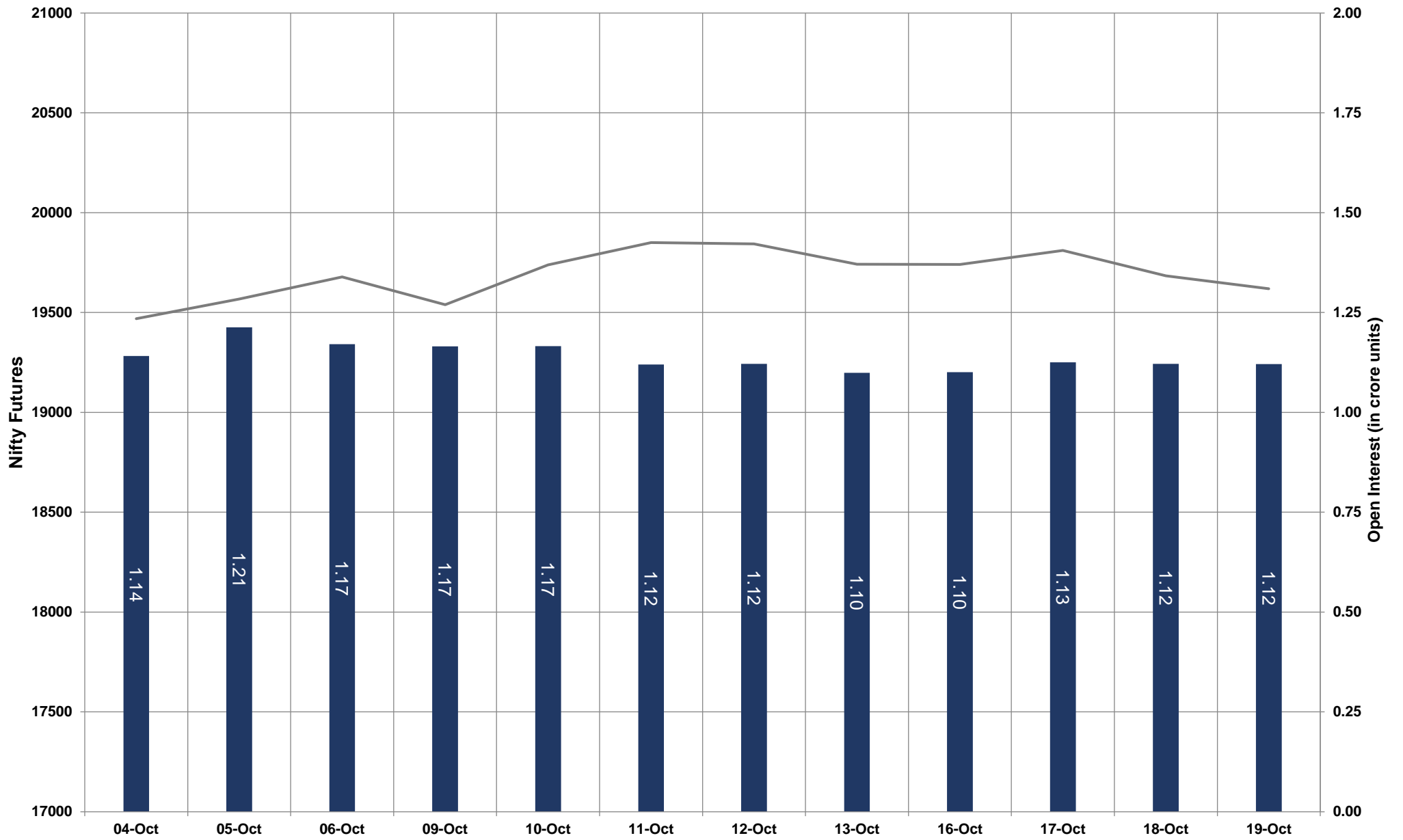


- Nifty Cash = **19624.70 (-0.24%)**
- Resistance levels = **19770** and **19850**
- Support levels = **19490** and **19400**

TECHNICAL VIEWS



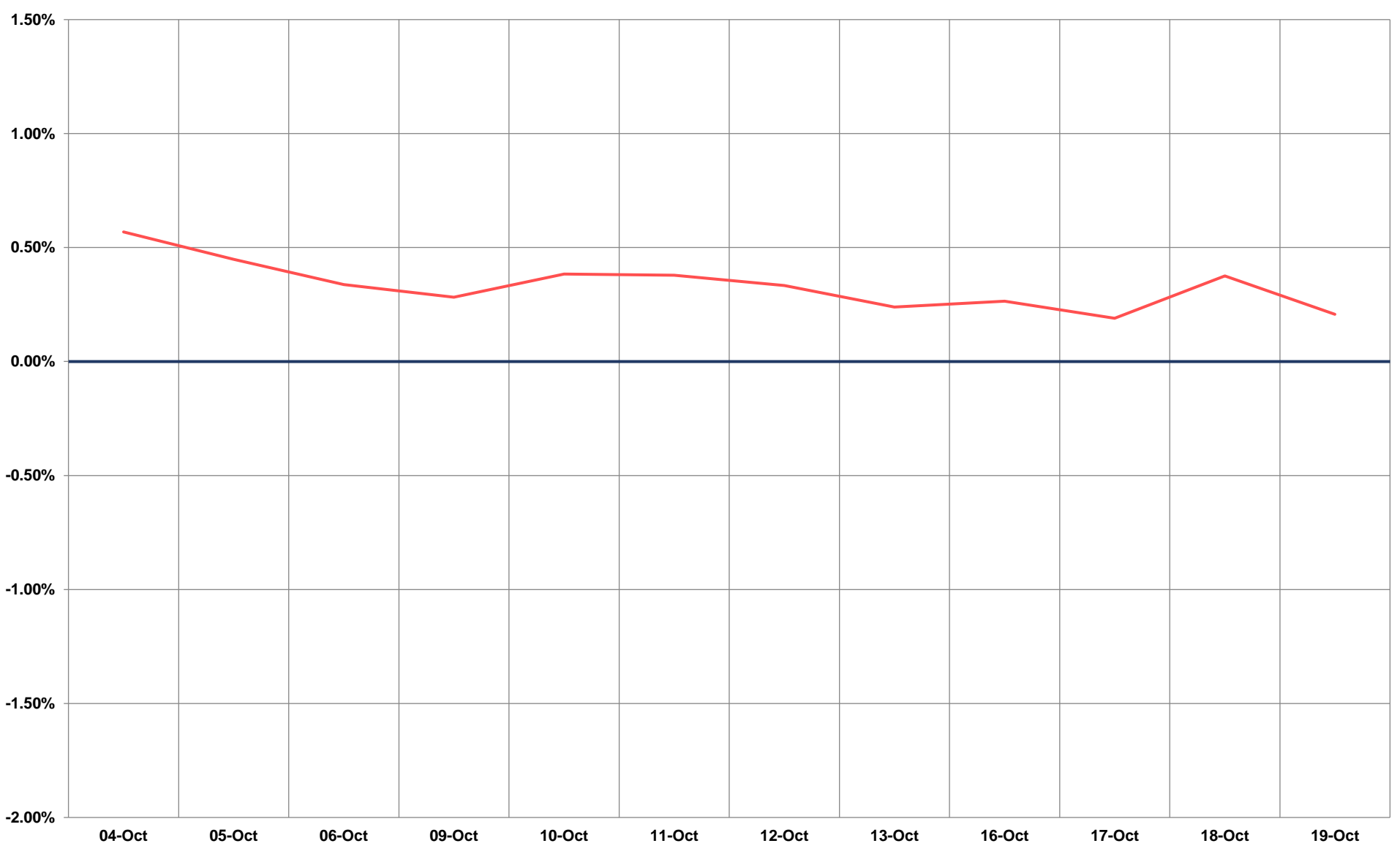
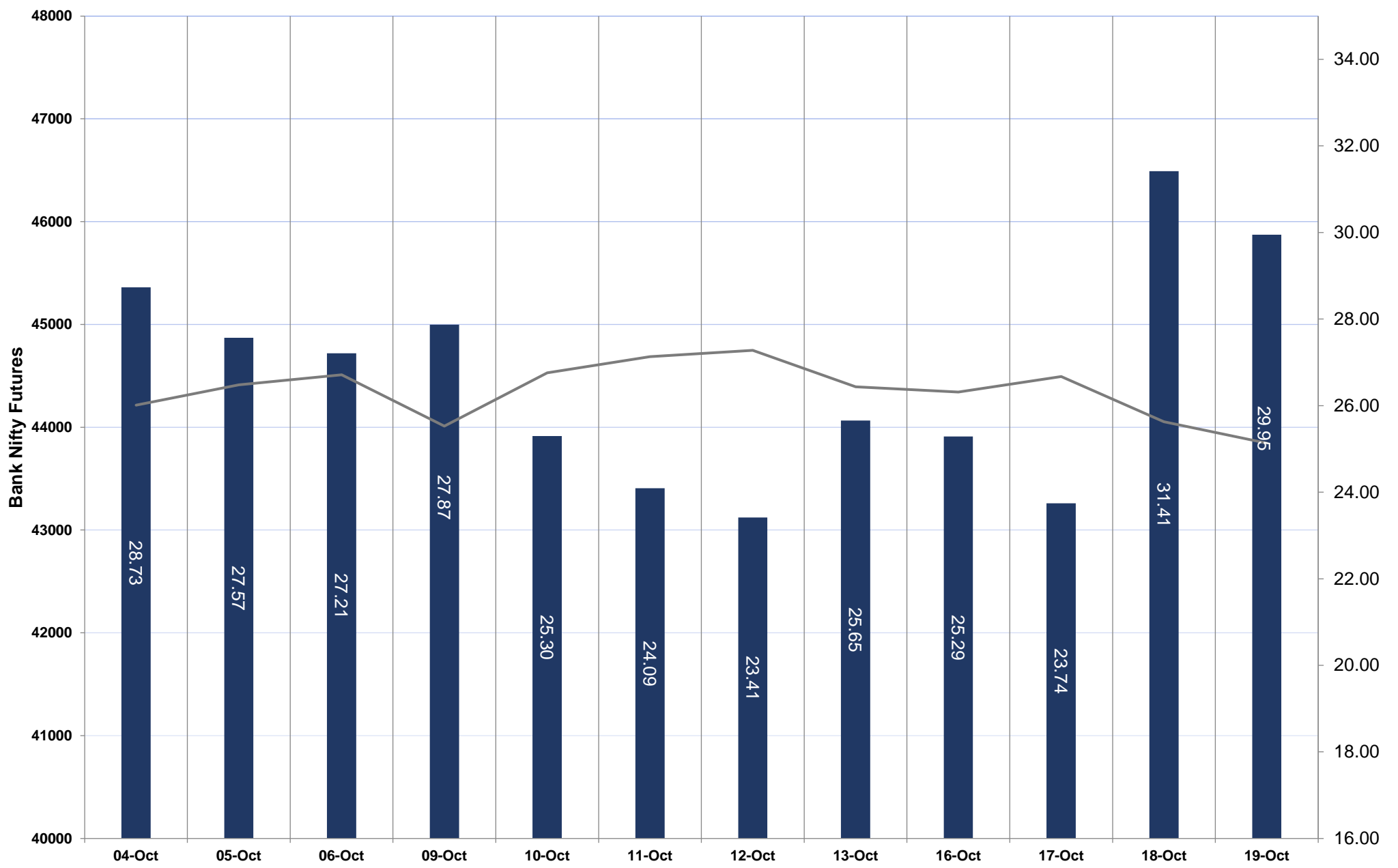
NIFTY FUTURES



TECHNICAL VIEWS



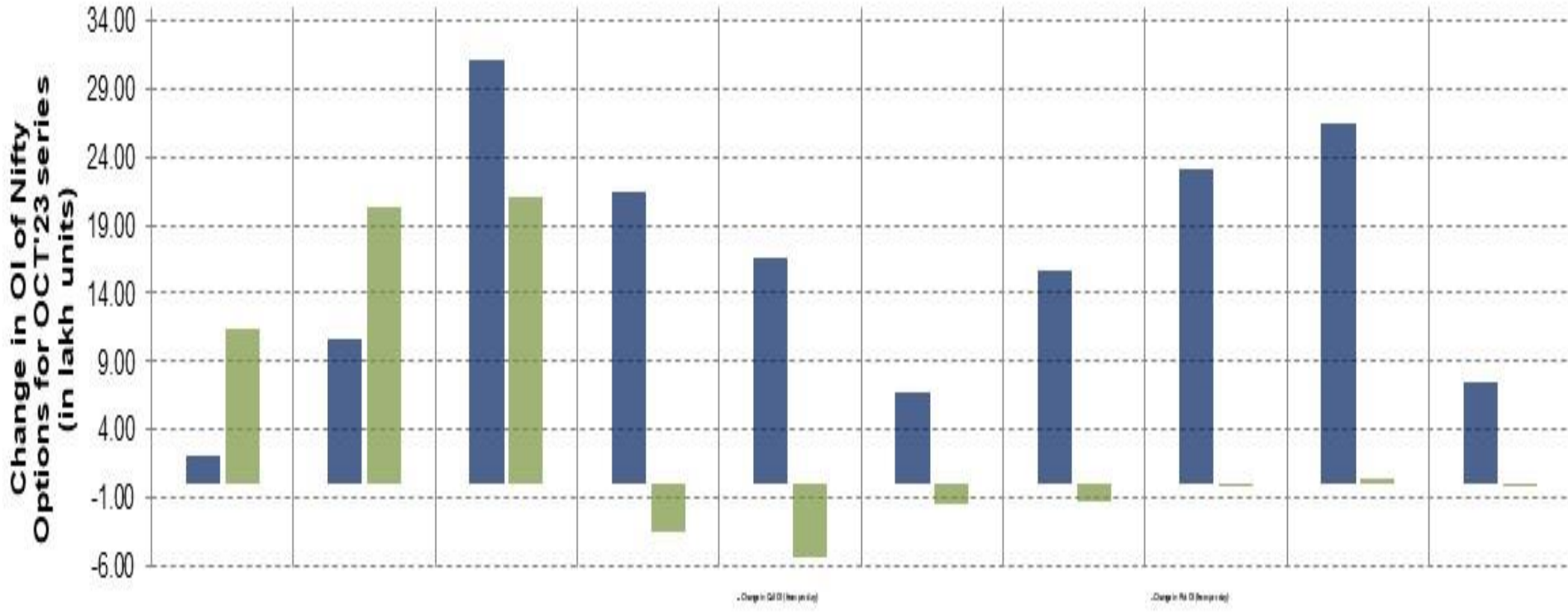
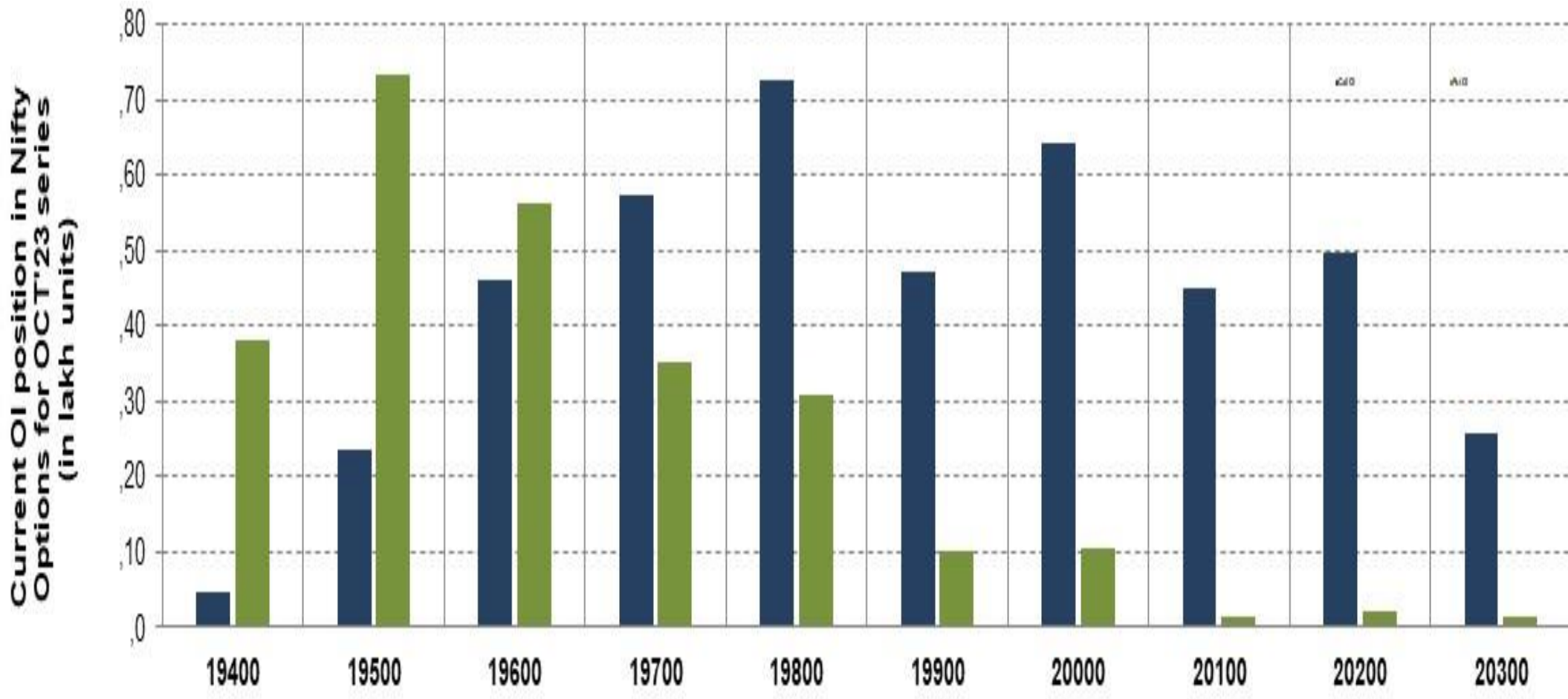
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.11 million in Open Interests is **Strike Price of 19600**
- **Most Active Nifty Put** with an addition of 2.10 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest** an outstanding was 7.26 millions for Calls at **Strike Price of 19800**
- **Maximum Open Interest** an outstanding was 7.32 millions for puts at **Strike Price of 19500**

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